

U.S. Equity Recommended List



Sector	Symbol	Rating	Risk	Date Added	scQ-F	scQ-V	scQ-G	Price Added	Price 30CT8	Target Price	Target ROR	Div.	Div. Yield
Financials (S&P 500 Weight 15.8%, Recommend Market Weight)													
Allstate Corp	ALL	Outperform	Low	09-Feb-06	6	1	6	US\$ 52.59	US\$42.48	US\$ 55.00	33.3%	US\$1.64	3.9%
J P Morgan Chase & Co	JPM	Outperform	Medium	24-Jan-01	10	9	10	US\$ 53.25	US\$45.90	US\$ 55.00	23.1%	US\$1.52	3.3%
Metlife Inc	MET	Outperform	Low	21-Aug-07	8	2	7	US\$ 63.86	US\$42.13	US\$ 62.00	48.9%	US\$0.74	1.8%
Telecommunication Services (S&P 500 Weight 3.2%, Recommend Overweight)													
At&t Inc	T	Neutral	Low	12-Jun-06	6	3	6	US\$ 26.66	US\$28.12	US\$ 34.00	26.6%	US\$1.60	5.7%
Utilities (S&P 500 Weight 3.7%, Recommend Market Weight)													
Edison Intl	EIX	Neutral	Low	19-Sep-06	5	1	5	US\$ 41.42	US\$39.49	US\$ 52.50	36.0%	US\$1.22	3.1%
Consumer Discretionary (S&P 500 Weight 8.3%, Recommend Overweight)													
Disney Walt Co	DIS	Outperform	Medium	3-Feb-03	3	6	6	US\$ 17.21	US\$29.54	US\$ 37.00	26.4%	US\$0.35	1.2%
Nike Inc	NKE	Outperform	Medium	05-Jul-07	1	7	2	US\$ 59.35	US\$63.25	US\$ 85.00	35.8%	US\$0.92	1.5%
Consumer Staples (S&P 500 Weight 12.8%, Recommend Overweight)													
Bunge Limited	BG	Outperform	Medium	9-Mar-07	3	1	3	US\$ 78.34	US\$50.31	US\$125.00	149.8%	US\$0.68	1.4%
Colgate Palmolive Co	CL	n.a.	Low	12-Feb-08	2	9	2	US\$ 76.72	US\$75.50	US\$ 83.00	12.1%	US\$1.60	2.1%
Cvs Corp	CVS	Outperform	Low	17-Oct-06	6	3	7	US\$ 31.13	US\$31.93	US\$ 45.00	41.8%	US\$0.28	0.9%
Kellogg Co	K	Outperform	Low	2-Apr-08	3	8	3	US\$ 53.08	US\$57.21	US\$ 60.00	7.0%	US\$1.24	2.2%
Altria Group Inc	MO	Outperform	Low	17-Jan-08	8	6	5	US\$ 23.69	US\$20.29	US\$ 27.00	38.8%	US\$1.16	5.7%
Pepsico Inc	PEP	Outperform	Low	24-Aug-07	3	9	1	US\$ 68.22	US\$69.00	US\$ 72.00	6.8%	US\$1.70	2.5%
Procter & Gamble Co	PG	Neutral	Low	27-Jun-07	3	6	5	US\$ 61.43	US\$71.02	US\$ 78.00	12.1%	US\$1.60	2.3%
Wal Mart Stores Inc	WMT	Outperform	Low	10-May-05	3	7	5	US\$ 48.72	US\$59.73	US\$ 63.00	7.1%	US\$0.95	1.6%
Health Care (S&P 500 Weight 13.6%, Recommend Market Weight)													
Becton Dickinson & Co	BDX	Neutral	Medium	13-Mar-08	2	8	3	US\$ 85.77	US\$80.24	US\$ 89.00	12.3%	US\$1.14	1.4%
Bristol Myers Squibb Co	BMJ	Neutral	Medium	22-Jan-08	5	4	5	US\$ 22.89	US\$20.43	US\$ 25.00	28.4%	US\$1.24	6.1%
Lilly Eli & Co	LLY	Outperform	Low	17-Oct-06	2	4	2	US\$ 57.55	US\$41.31	US\$ 56.00	40.1%	US\$1.88	4.6%
Industrials (S&P 500 Weight 10.7%, Recommend Market Weight)													
Diana Shipping Inc	DSX	Outperform	High	14-May-08	3	1	1	US\$ 34.93	US\$18.87	US\$ 39.00	126.0%	US\$3.64	19.3%
General Elec Co	GE	Neutral	Low	11-Apr-07	9	6	7	US\$ 34.95	US\$21.57	US\$ 23.00	12.4%	US\$1.24	5.7%
Granite Constr Inc	GVA	n.a.	Medium	30-May-08	7	6	5	US\$ 36.57	US\$31.02	US\$ 41.00	33.8%	US\$0.52	1.7%
Claymore Exchange Traded Fd	TAN	n.a.	High	06-Jun-08	US\$ 27.80	US\$ 15.90	N.A.	N.A.	US\$ 0.00	0.0%			
Terex Corp New	TEX	Outperform	Medium	12-May-08	6	3	4	US\$ 72.55	US\$23.67	US\$ 52.00	119.7%	US\$0.00	0.0%
United Technologies Corp	UTX	Outperform	Low	11-Apr-07	3	3	4	US\$ 64.08	US\$54.86	US\$ 68.00	26.3%	US\$1.28	2.3%
Technology (S&P 500 Weight 15.7%, Recommend Overweight)													
Apple Computer Inc	AAPL	Outperform	High	9-Jan-07	5	10	2	US\$ 92.57	US\$97.07	US\$200.00	106.0%	US\$0.00	0.0%
Cisco Sys Inc	CSCO	Neutral	Medium	12-Dec-06	5	8	3	US\$ 27.08	US\$21.25	US\$ 25.00	17.6%	US\$0.00	0.0%
Ebay Inc	EBAY	Outperform	High	25-Jan-07	6	5	6	US\$ 32.45	US\$18.94	US\$ 30.00	58.4%	US\$0.00	0.0%
Ishares Tr	IYW	n.a.	Medium	5-Jun-08	US\$ 60.25	US\$ 44.06	N.A.	N.A.	US\$ 0.16	0.4%			
Microsoft Corp	MSFT	Outperform	Low	21-Aug-07	2	5	1	US\$ 28.07	US\$26.32	US\$ 35.00	34.7%	US\$0.44	1.7%
Oracle Corp	ORCL	Neutral	Low	10-May-05	2	6	3	US\$ 11.52	US\$19.48	US\$ 22.00	12.9%	US\$0.00	0.0%
Energy (S&P 500 Weight 13.1%, Recommend Underweight)													
Peabody Energy Corp	BTU	Outperform	High	25-Apr-08	1	3	1	US\$ 64.01	US\$36.12	US\$ 80.00	122.1%	US\$0.24	0.7%
Occidental Pete Corp Del	OXY	Outperform	Medium	22-Jul-08	1	1	1	US\$ 77.00	US\$61.53	US\$ 91.00	50.0%	US\$1.28	2.1%
Transocean Inc New	RIG	Outperform	Medium	21-Feb-07	1	2	1	US\$ 77.70	US\$94.65	US\$172.00	81.7%	US\$0.00	0.0%
Basic Materials (S&P 500 Weight 3.2%, Recommend Market Weight)													
Freeport Mcmoran Copper&Gold	FCX	Outperform	Medium	14-Nov-07	5	1	2	US\$104.00	US\$44.86	US\$130.00	193.7%	US\$1.75	3.9%
Market Vectors Etf Tr	KOL	n.a.	Low	5-Sep-08	US\$ 37.60	US\$ 24.33	N.A.	N.A.	US\$ 0.00	0.0%			
Market Vectors Etf Tr	MOO	n.a.	Low	5-Sep-08	US\$ 45.75	US\$ 29.75	N.A.	N.A.	US\$ 0.00	0.0%			
Ishares Tr	MXI	n.a.	Low	5-Sep-08	US\$ 62.16	US\$ 47.84	N.A.	N.A.	US\$ 1.14	2.4%			
Oil Svc Holdrs Tr	OIH	n.a.	Low	5-Sep-08	US\$167.58	US\$125.65	N.A.	N.A.	US\$ 0.00	0.0%			
Market Vectors Etf Tr	SLX	n.a.	Low	5-Sep-08	US\$ 68.68	US\$ 44.26	N.A.	N.A.	US\$ 0.49	1.1%			
Spdr Series Trust	XME	n.a.	Low	5-Sep-08	US\$ 61.80	US\$ 38.02	N.A.	N.A.	US\$ 0.40	1.1%			

+ scQFactor is a quantitative equity ranking algorithm produced by Scotia Capital's QUANTResearch team. Stocks are ranked based on their relative scores and are shown in deciles (1=Best, 10=Worst). scQFactor currently has 20 factor models contributing to the overall rank. scQ-F is the overall scQFactor score. scQ-V is the value score component. scQ-G is the growth score component.

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